

## **FISCAL NOTE**

### **SB 2955 - HB 3339**

February 24, 2006

**SUMMARY OF BILL:** Authorizes any assessor or deputy assessor designated by the Tennessee Certified Assessor's Program as a "Tennessee Master Assessor" to receive additional compensation from the state in the amount of \$1,000 per year.

### **ESTIMATED FISCAL IMPACT:**

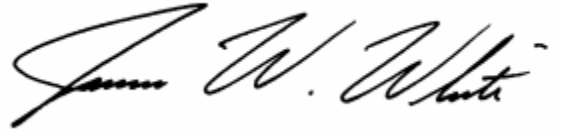
#### **Increase State Expenditures – \$3,000**

##### Assumptions:

- Currently, 20 individuals qualify as Tennessee Master Assessors.
- Eleven of the 20 Master Assessors have higher designations and receive additional compensation in excess of \$1,000 per year. These individuals would receive no additional compensation under the provisions of this bill.
- Eight of the 20 Master Assessors currently have a professional designation that allows them to receive additional compensation of \$750 per year. These individuals would receive \$250 of additional compensation per year under the provisions of this bill (8 X \$250 = \$2,000).
- One of the 20 Master Assessors currently receives no additional compensation each year. This individual would receive an additional \$1,000 under the provisions of this bill (1 X \$1,000 = \$1,000).
- The increase in state expenditures for FY06-07 is estimated to be \$3,000.
- The increase in subsequent years may be slightly higher in subsequent years as more of the local assessors attain certification. The number of such individuals is not expected to rise significantly.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director